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MESSAGE FROM THE MANAGING DIRECTOR

The year 2023 had been quite progressive with a lot of achievements and accolades. I am thrilled to announce that PARCO is gearing up to celebrate a monumental milestone this year—our golden jubilee! In May 2024, we will proudly mark fifty years of excellence, innovation, and unwavering commitment to our vision of shaping Pakistan's energy landscape.

Over the past five decades, PARCO has evolved into a symbol of innovation, collaboration, resilience, and unparalleled achievement. Our journey has been defined by the challenges that we've transformed into opportunities, setbacks that we've overcome with determination, and successes that we've celebrated together as a team.

As we embark on this historic occasion, I extend my heartfelt gratitude to every member of the PARCO family, past and present. Your dedication, passion, and hard work have been instrumental in PARCO's success, and I am immensely proud of all that we have accomplished together.

With best regards,

Irteza Ali Qureshi

CORPORATE NEWS

PARCO's Telecommunication System is heading towards upgradation of current 1.5 GHz system to 8 GHz system (already acquired from PTA). To overcome line of sight issues taller towers are required at some locations. Telecom & SCADA Department takes immense pride in announcing the successful completion of a challenging project aimed at helping our pipeline operations through advanced Microwave Communication for which the pivotal role of Microwave Towers is of high importance.

In a significant stride towards enhanced connectivity, the department has seamlessly & safely replaced following three Microwave Towers with extended heights, MW-02 tower with extended height of 95-meter and dismantling of old 60-meter, MW-03 with extended height of 95-meter and dismantling of old 60 meter tower and TS-1 with extended height of 80-meter and dismantling of 48-meter.



HIRA Express Application – Go Live

HIRA Express application was developed by Digitalization team to cater the existing hazard workflow in an efficient way to limit the approval and investigation process. If any hazard request raised by user is already tackled by taking appropriate actions, then there is no need for the complete process to be initiated while it can be closed via HIRA express module.



Digitization of Lands Records & Lands Management System

IT Division celebrated the successful go-live of its first landmark project, "Digitization of Lands Records," on Friday October 13, 2023 in Board Room. Group Company Secretary & General Manager Legal, Ms. Syeda Batool chaired the meeting. IT team under supervision of Faisal Amir, Chief Information Officer, presented the business need of this project and successful collaboration with Lands department for on-time delivery of project. In addition to that, Lands Management System was developed to help retrieve the digitized documents and maintain a library of digital documents efficiently.

This project represented a pivotal moment in commitment to innovation and efficiency in the management of vital land records. With planning, dedication, and collaboration, digitalization team has transformed an age-old, paper-based system into a cutting-edge digital repository that will serve as the cornerstone for streamlined land management and administration. This achievement marked a significant milestone in our journey toward modernization and transparency, ensuring quicker access to land records, minimizing errors, and enhancing overall service delivery.





PPGL achieves Highest-ever Monthly Retail Sales Volume

In December 2023, PPGL Retail Sales team surpassed its previous record of highest-ever sales, setting a new benchmark. The outstanding performance was commemorated with a dignified cake cutting ceremony at our Operating Office in Lahore. The event brought together company management, sales professionals, and office staff to celebrate this historic accomplishment.

During the ceremony, the management extended its appreciation to the team for their exemplary dedication and hard work, which contributed to this remarkable success. Emphasizing the importance of maintaining this momentum, they encouraged continued excellence in all endeavors.



PPGL signs agreement with Bahria Town, Karachi

PPGL has successfully secured a significant LPG supply agreement with Bahria Town, Karachi for their LPG Air Mix plant. This partnership is a testament to PPGL's commitment to meeting the energy needs of both residential and commercial users. The LPG Air Mix plant, installed by Bahria Town, Karachi, is designed to efficiently provide gas to a substantial number of households, ranging from 6000 to 10,000 through a network of pipelines and natural gas meters, installed at consumer locations.



PPGL signs agreement with Ocean Ceramics

PPGL reached a significant milestone with the finalization of LPG supply agreement with Ocean Ceramics for their LPG Air Mix plant. Ocean Ceramics is poised to elevate their production of customized ceramic tiles through the seamless supply of LPG from PPGL.

The contract signing ceremony took place in Lahore and was graced by the esteemed presence of the management teams from both PPGL and Ocean Ceramics. This agreement marks a significant leap forward in the collaboration between the two companies and sets the stage for mutual growth and success.



Pipeline Performance Management Dashboard – Go LIVE

The development of Pipeline Performance dashboard has been a crucial endeavor to ensure a comprehensive and real-time assessment of the pipeline's operational efficiency. This dashboard is designed to cover all essential Key Performance Indicators (KPIs) that play a pivotal role in monitoring the pipeline's performance. Metrics such as throughput, latency, error rates, and resource utilization are tracked to provide a holistic view of the pipeline's health. Additionally, the dashboard incorporates trend analysis, highlighting any patterns or anomalies that may arise over time. This proactive approach allows stakeholders to make informed decisions, optimize resource allocation, and address potential bottlenecks promptly.



CORPORATE VISITS

OGRA Chairman visits to LFP

Chairman Oil & Gas Regulatory Authority (OGRA), Mr. Masroor Ali Khan and his team visited PPGL's Lahore Filling Plant, the Chairman was given a detailed presentation by the PPGL Management with regard to overall company operations and future expansion/ growth plans. The Chairman expressed his overall satisfaction with the work that PPGL was doing and appreciated the efforts. the company was making to ensure regulatory compliance.



AWARDS AND CERTIFICATIONS

PARCO wins Asian Technology Excellence Award 2023 for Digitalization in Oil & Gas Category

PARCO's Digitalization team won Asian Technology Excellence Award for the year 2023. Evaluation jury which consisted of EY, KPMG, PWC and Deloitte, declared PARCO as Digitalization Leader of year 2023, among 38 contestants from multiple sectors including Oil & Gas, Banking and FMCG.

The Asian Technology Excellence Awards is the most prestigious awards program in the region dedicated to the most outstanding Digitalization projects and innovations. It aims to recognize exceptional companies that are riding the digital disruption wave and leading the technological revolution and digital transformation journeys in their respective industries.



This recognition comes as a testament to PARCO's exceptional performance in the realm of digitization, particularly in the areas of Digitization of Paper Records, Digitalization of Workflows, and Data Analytics.

EMPLOYEE ENGAGEMENT

SUSTAINIBILITY INITIATIVES

Distribution of school bags on World Children's Day

On World Children's Day, celebrated on November 21, 2023, PARCO distributed school bags at the Government Boys Primary School Mulla Islamia in Keamari, which is in close proximity to PARCO's TS-1 Station installation. The company extends its support to Government schools by assisting in the development and upkeep of infrastructure, ensuring that the children have conducive learning environments.



Eye Camps - Rural Health Centre Fazilpur and RHC Khanpur

Continuing this community-focused program, joint free eye camps with LRBT were successfully held at two locations, RHC Khanpur and RHC Fazilpur, near PS-3 and PS-4 respectively. A total of 2,290 patients benefited from the initiative.

The initiatives undertaken by PARCO and LRBT are making a significant positive impact on the health and quality of life of the communities they serve.

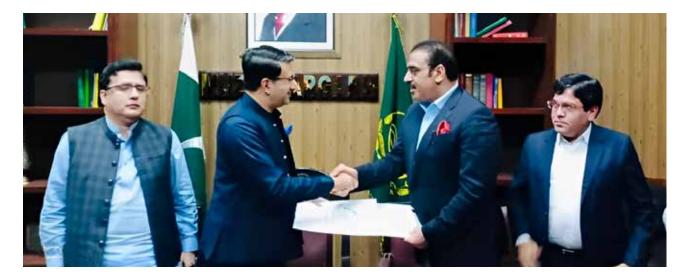
| Station | Date | OPD Patients | Medicated Patients | Near Vision Glasses | Refraction | Patients referred for surgery | Reported Patients |
|--------------|-----------------------|-----------------|-----------------------|---------------------------|------------|-------------------------------------|----------------------|
| RHC Fazilpur | Novemeber 04, 2023 | 1,040 | 835 | 453 | 652 | 290 | 133 |
| RHC Khanpur | October 28, 2023 | 1,250 | 1,000 | 450 | 450 | 260 | 74 |



Installation of Digital X-Ray Machine

A Memorandum of Understanding (MoU) between PARCO and the District Administration Kot Addu was signed for the installation of cutting-edge digital X-ray machines in RHC Qasba Gujrat. This state-of-the-art equipment will greatly contribute to improved diagnostics and patient care.

The event witnessed the presence of esteemed individuals, including Deputy Commissioner Kot Addu, Syed Munawwar Abbas Bukhari; Additional Deputy Commissioner Revenue, Ms. Abida Fareed and Deputy Director Development, Ms. Anam Hafeez.



MoU signing ceremony for Water Filtration Plants PARCO

On November 06, 2023 PARCO joined hands with DC Multan district for the installation of two water filtration plants in Tehsil Jalalpur Pirwala.

Mr. Rana Rizwan Qadeer, Deputy Commissioner Multan highlighted the need for clean and accessible water sources in the tehsil and commended PARCO for their commitment to the well-being of the community.

The collaborative effort between PARCO and the Local Government of Multan stands as a testament to the power of partnerships in addressing societal challenges, promising a future with improved access to clean and safe drinking water.



Breast Cancer Awareness session

Breast Cancer Awareness session was conducted for female employees at Mid-Country Refinery auditorium on October 18, 2023. Lecture was delivered by Consultant Oncologist, Dr. Quart ul Ain Hashmi and Consultant Radiologist, Dr. Sidra. Similar session was also conducted in Corporate Headquarters on October 13, 2023.



First Aid and Basic Life Skills training

First Aid and Basic Life Skills training sessions were carried out for Mid-Country Refinery female employees. 27 participants attended the session.

First Aid and Basic Life Skills training for ERT batches and Paramedical staff were conducted for all stations in Punjab region. 58 participants were trained in collaboration with the Rescue 1122 on November 13-14, 2023.



Mental Health Wellness

Lecture on "Mental Health Wellness" has been organized by the Healthcare Services Department for our Karachi-based employees on Thursday, November 30, 2023, at CHQ-II Auditorium. Dr. Uroosa Talib, Consultant Psychiatrist, Karwan-e-Hayat Hospital delivered the lecture.



EMPLOYEE ACHIEVEMENTS



Mr. Sohail Akthar Hashmi, Head of Corporate Planning, Corporate Headquarters has been honored with the Performance Award for the year 2023 by the Pakistan Institute of Chemical Engineers (PICHE) for his exceptional leadership in playing an instrumental role in enhancing the capacity of the Mid-Country refinery from 100,000 barrels per day to an impressive 120,000 barrels per day.



Dr. Moeenuddin Qureshi, Manager Healthcare Services, Corporate Headquarters has successfully completed one-month online Certificate course on Digital Health from Harvard Medical School in collaboration with Harvard Business School, Massachusetts, USA. This Course is an innovative framework to think strategically about digital transformation in the context of the complex healthcare eco system and culture.



Mr. Saiyed Shahab Ahmed, Acting Manager Digitalization, Corporate Headquarters has been selected for the Industry Advisory Board of IBA Karachi. As a member of IBA Industry Advisory Board, Mr. Shahab will play advisory role in providing insights, advice, and industry perspectives to shape the curriculum, programs, and initiatives of IBA Karachi from Digitalization and New Technology perspective.



Mr. Tahir Jabbar, Group Head-Telecom/SCADA Department, TS-III Faisalabad was granted nomination as a Member for the Industry Advisory Board (IAB) in the Department of Electrical Engineering and Technology, GC University Faisalabad by the Vice-Chancellor (GCUF).

EMPLOYEE ACHIEVEMENTS



Mr. Zohaib Ahmed, Senior Engineer Mechanical Department, Mid-Country Refinery has successfully completed EMBA (Project Management) with distinction from the Institute of Management Sciences Bahauddin Zakariya University (BZU), Multan.



Mr. Gohar Rehman, Senior Engineer, Mechanical Department, Mid-Country Refinery has successfully completed EMBA from the Institute of Management Sciences Bahauddin Zakariya University (BZU), Multan.



Mr. Waqas Farid, Senior Engineer, Process Department, Mid-Country Refinery has successfully completed the course of Certified PHA HAZOP Leader, conducted by Velosi Training Institute LLC.



Mr. Qasim Khan, Senior Engineer, Process Department, Mid-Country Refinery has successfully completed the course of Certified PHA HAZOP Leader, conducted by Velosi Training Institute LLC.



Mr. Rana Usman Tanveer, Engineer-I, Process Department, Mid-Country Refinery has successfully completed the course of Certified PHA HAZOP Leader, conducted by Velosi Training Institute LLC.

EMPLOYEE ACHIEVEMENTS



Mr. Asad Aziz, Engineer-II, Pipeline Maintenance, TS-III Faisalabad Pipeline Operations Division, has completed his MSc. in Engineering Management from the University of Engineering & Technology, Lahore.



Mr. Muhammad Vaqas, Chemist-II from Technical Services Department (laboratory section), Mid-Country Refinery has successfully completed ISO/IEC-17025:2017 lead assessor training course from Pakistan National Accreditation Council (PNAC). The subject training relates to requirements for the competence, impartiality and consistent operation of laboratories.



Mr. Arman Bari, Engineer III, Digitalization, Corporate Headquarters has completed a course on Artificial Intelligence in Oil & Gas industry from Haward Technology Middle East.



Mr. Muhammad Ahmed, Engineer-III, Technical Services, Mid-Country Refinery has successfully completed the requirements to be recognized as Aspen Certified User in Aspen Unified PIMS (AUP).

OBITUARY

It is with great sadness, we share with you the demise of Mr. Ali Akbar who passed away on December 4, 2023. He had been a valued member of our Pipeline Operations team PS-3 Shikarpur since June 30, 2008 and will be missed. Please keep Mr. Ali Akbar's family in your thoughts and prayers.



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